

**RESOLUTION AUTHORIZING THE PUBLIC AND PRIVATE IMPROVEMENTS  
PERFORMANCE BONDS RELEASE FOR WACHOVIA BANK**

88-211

**WHEREAS**, security was posted by First Union Bank, for the project known as First Union / Wachovia Bank Drive Thru Improvements, located in Block 213, Lots 14 and 19, 775 Georges Road; and,

**WHEREAS**, the following security was posted:

- \$5,962.28 in cash performance bond for public improvements
- \$113,386.47 in cash performance bond for private improvements; and,

**WHEREAS**, CME Associates has performed a bond release analysis and submitted a written report dated December 20, 2010, recommending to release the public and private improvements security; and,

**WHEREAS**, the Township Council held a public hearing relative to the requested bond releases on February 7, 2011; and,

**WHEREAS**, the Chief Financial Officer certifies that funds for the release of the cash bonds are available in account #22-20622, PO# and account #22-20621, PO# ; and,

**WHEREAS**, the Township Attorney is satisfied that said certification is in proper form; and,

**NOW THEREFORE BE IT RESOLVED**, on this 7th day of February, 2011, that the Township of North Brunswick does hereby authorize releasing the public and private improvements performance bonds in the following amounts:

- \$5,962.28 in cash performance bond for public improvements
- \$113,386.47 in cash performance bond for private improvements

**CERTIFICATION**

I, Kala Sriranganathan, Chief Financial Officer of the Township of North Brunswick, certify that funds for the release of the cash public improvements performance bond in the amount of \$5,962.28, plus accrued interest, are available in account #22-20622 and the release of the cash private improvements performance bond in the amount of \$113,386.47, plus accrued interest, are available in account #22-20621, PO#11-01730.

  
Kala Sriranganathan  
Chief Financial Officer

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Robert Lombard  
Business Administrator

**Approved as to Legal Form**

  
Michael C. Hritz  
Director of Community Development

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Ronald Gordon  
Township Attorney

**RECORDED VOTE:**

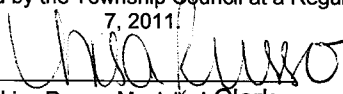
COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
NARRA				
ANDREWS				
NICOLA				
DAVIS				
CORBIN				
SOCIO				
MAYOR WOMACK				

I, Lisa Russo, Township Clerk of North Brunswick, County of Middlesex, State of New Jersey, do hereby certify that the foregoing to be a true and correct copy of a Resolution adopted by the Township Council at a Regular Meeting of said Council held on February 7, 2011.

C. M. Hritz

G. Kunz

K. Sriranganathan

  
Lisa Russo, Municipal Clerk